

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing An)
Inter-fund Loan to Close FY2019-2020) RESOLUTION NO. 64-2020
Transit Fund Deficit)

WHEREAS, ORS 294.468 permits the County to loan money from the County general fund to another fund of the County whenever the loan is authorized by official resolution of the Board of County Commissioners; and

WHEREAS, the resolution shall state the fund from which the loan is made, the fund to which the loan is made, the purpose for the loan and the principal amount of the loan; and

WHEREAS, if the loan is an operating loan, the resolution shall provide that the money loaned shall be budgeted and repaid to the fund from which the money was borrowed by the end of the ensuing year or ensuing budget period; and

WHEREAS, one inter-fund loan is necessary and permitted under ORS 294.468;

NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

The following operating inter-fund loan is approved and is budgeted to be repaid to the General Fund by the end of the ensuing budget period, FY2020-2021:

An inter-fund loan in an amount not to exceed \$300,000 to the 216 Transit Fund from the 100 General Fund in order to cover the Transit Fund FY2019-2020 ending fund balance deficit.

DATED in St. Helens, Oregon this 24th day of June, 2020.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON,

By: Alex Tardif
Alex Tardif, Chair

By: Henry Heimuller
Henry Heimuller, Commissioner

By: Margaret Magruder
Margaret Magruder, Commissioner

Approved as to form:

By: [Signature]
Office of County Counsel